global product offering schedule 2026

private debt
hybrid capital
real estate
private equity

westbrooke.com



westbrooke
Alternative
Asset
Management

Wealth partner rebate schedule applicable for all investments made with Westbrooke

	Section 12B FY2024	Section 12B FY2025 and beyond	Section 12J	Private Debt			Hybrid Capital		Real Estate			Venture Capital	Private Equity
	SA only	SA only	SA only	UK - WYP	UK - CORE	SA	SA	UK	USA	UK	SA	UK	UK
Products included	Westbrooke Real FY2024	Westbrooke Real • FY2025 Tranche 1 and Tranche 2 • FY2026	All Westbrooke Section 12J funds	Westbrooke Yield Plus	Westbrooke Core	Westbrooke Income Plus	▪ Westbrooke Dynamic Opportunities SA co-invests	▪ Westbrooke Dynamic Opportunities UK co-invests ▪ Westbrooke Dynamic Opportunities UK Fund I Plc ▪ Westbrooke Dynamic Opportunities UK Fund II Plc	▪ Westbrooke USA Residential ▪ Westbrooke Tovia Mobile Home Parks ▪ Westbrooke USA Residential co-invests	▪ Westbrooke Argo UK Real Estate co-invests	Westbrooke Western Cape Industrial Fund I	Westbrooke Rhythm	Westbrooke Private Equity
Annual asset management fee	0.5% p.a. fixed based on the gross investment amount including the debt	• First 5 years: 60bps • Years 5 to 20: 1.07% p.a. average 0.5% based on the Cash Invested in Westbrooke real	20% rebate	▪ Westbrooke Yield Plus W1 share class: 0.5% p.a. fixed ▪ All other share classes: 20% rebate	0.5% p.a. fixed	0.5% p.a. fixed	20% rebate	20% rebate	20% rebate	20% rebate	<R25m 15% rebate >R25m 20% rebate	20% rebate	20% rebate Of Westbrooke's share of the economics (post partner sharing)
Performance fee			15% rebate	▪ Westbrooke Yield Plus W1 share class: none ▪ All other share classes: 15% rebate	None	None	15% rebate	15% rebate	15% rebate	15% rebate	<R25m 15% rebate >R25m 20% rebate	15% rebate	15% rebate Of Westbrooke's share of the economics (post partner sharing)
Payment profile	All-in rebate Paid semi-annually c.2 months after the end of February and August each year	All-in rebate Paid semi-annually c.2 months after the end of February and August each year	Annual asset management fee Paid semi-annually c.2 months after the end of February and August each year Performance fee Paid c.2 months post exit	Annual asset management fee Paid semi-annually c.2 months after the end of June and December each year Performance fee Paid semi-annually c.2 months after the end of June and December each year	All-in rebate Paid semi-annually c.2 months after the end of June and December each year	Annual asset management fee Paid semi-annually c.2 months after the end of June and December each year	Annual asset management fee Paid semi-annually c.2 months after the end of February and August each year* ** Please note that certain co-invests do not earn cash management fees (where the deal is non / part cash yielding). In these cases, rebates are paid with the same frequency as when earned in cash by Westbrooke* Performance fee Paid c.2 months post exit	Annual asset management fee Paid semi-annually c.2 months after the end of March and September each year* ** Please note that certain co-invests do not earn cash management fees (where the deal is non / part cash yielding). In these cases, rebates are paid with the same frequency as when earned in cash by Westbrooke* Performance fee Paid c.2 months post exit	Annual asset management fee Paid annually c.2 months after the end of December each year Performance fee Paid c.2 months post exit	Annual asset management fee and performance fee Paid c.2 months post exit	Annual asset management fee Paid semi-annually c.2 months after the end of February and August each year Performance fee Paid c.2 months post exit	Annual asset management fee Paid semi-annually c.2 months after the end of February and August each year Performance fee Paid c.2 months post exit	Annual asset management fee Paid semi-annually c.2 months after the end of February and August each year Performance fee Paid c.2 months post exit

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