# westbrooke **yield plus**

**Earn 7% - 9% * p.a. in £** through a diversified portfolio of 50+ secured UK loans

**Returns linked to UK base rates.*

## key **investment highlights**

**Attractive returns,** currently generating a net cash dividend of 7%-9% p.a.

**Capital preservation** through a diversified portfolio of property / asset-backed loans

**Track record** more than 6-year track record of performance **Click here to view**

**Easily accessible** through Westbrooke's onboarding channels

## fund **overview**

Westbrooke Yield Plus Plc (the Fund) is an open-ended Jersey Expert Fund which provides investors with a high-yielding, fixed income alternative investment, through a diversified portfolio of approximately 50 predominantly floating rate private debt transactions mainly in the UK, with a total gross asset value of GBP176 million.

The Fund provides a unique investment advantage driven by an asymmetric risk / return profile, which is achieved by providing loans to lower and middle-market UK companies and real estate sponsors, a significantly underserved UK market segment. In the context of a high interest rate environment, this allows investors to benefit from a target annual return of cash* plus 4% - 6% per annum (currently 7%-9% p.a. on a run rate basis) in GBP (after fees and costs).

Capital preservation is core to the Fund's investment philosophy, with approximately 80% of the Fund's loan exposures benefiting from senior ranking security. This security typically takes the form of real estate and/or tangible assets (c.81% of the Fund) at a conservative average loan to the value of approximately 57%.

*Cash is defined as a Bank of England Base Rate.

## investment **process and options**

### What is the **minimum investment** size?

Direct investors:
GBP 100,000

Platform investors:
GBP 25,000

### **When** can I invest?

Quarterly as per the calendar year.

**Currently raising** for the quarter

### **How** do I invest?

Clients and wealth advisors can invest directly in the Jersey Expert Fund by contacting Westbrooke or by placing a trade on a platform

### What are my **investment options?**

- 6 or 12-month redemption notice can be given (June and December annually)
- Accumulating / Distributing share classes available

## currently available share classes

| Share class | Currency* | Distribution profile | Notice period** | ISIN code | SEDOL | Bloomberg ticker | Asset management fee (p.a) | Performance incentive *** |
|---|---|---|---|---|---|---|---|---|
| Y1 | GBP | Accumulation | 6 months | JE00BRJQRR30 | BRJQRR3 | WEYPLY1 JY | 1.50% | 12.50% |
| Y2 | GBP | Accumulation | 12 months | JE00BRJQRS47 | BRJQRS4 | WEYPLY2 JY | 1.25% | 10.00% |
| Y3 | GBP | Distribution | 6 months | JE00BRJQRT53 | BRJQRT5 | WEYPLY3 JY | 1.50% | 12.50% |
| Y4 | USD | Accumulation | 6 months | JE00BRJQRV75 | BRJQRV7 | WEYPLY4 JY | 1.50% | 12.50% |
| Y5 | USD | Accumulation | 12 months | JE00BRJQRW82 | BRJQRW8 | WEYPLY5 JY | 1.25% | 10.00% |

*The majority of the underlying portfolio of loans are GBP denominated. Please note that the USD denominated share class is achieved by swapping GBP for USD and the share class will therefore be subject to movements in the GBP/USD exchange rate.

**Redemptions occur on 01 July or 01 January. This is after notice is placed which is at either 180 or 365 days before a redemption date.

*** The performance incentive is subject to a high-water mark and is charged above a hurdle rate (the Bank of England base rate ("BOE")) per annum, with catch-up.

## how to purchase a westbrooke yield plus share

### Direct

- Clients can request a subscription form from the Westbrooke Distribution team for completion and submission with the relevant KYC documentation; or
- Clients can place a trade directly on a platform[1] using the ISIN codes available above

### Wealth manager-led investments

- Wealth managers can request a subscription form from the Westbrooke Distribution team for their client's completion and submission with the relevant FICA documentation; or
- Wealth managers can place a trade directly on a platform[1] using the ISIN codes available above on behalf of their client

Westbrooke Yield Plus is available through a number of platforms and custodians, including:

| | | | | | |
|---|---|---|---|---|---|
| Allfunds | BNY Mellon \| Pershing | Canaccord Genuity | Cannon Asset Managers | Capital International | Clearstream |
| Clermont | Credo | DMA | Euroclear/Fund Settle | FNB Securities | Glacier International |
| Investec Securities | Julius Baer | Momentum Securities | Nedbank Private Wealth | Peresec International | Pictet |
| Ramsey Crookall | Sanlam Private Wealth | Saxo | Swiss Quote | | |

Please contact us if your preferred platform or custodian does not fall in the above-mentioned list. We will work to make Westbrooke Yield Plus accessible to you via your preferred provider.

## other relevant information

- South African investors can externalise their cash by utilising their Single Discretionary Allowance or Foreign Direct Investment Allowance.
- In the event that you have exceeded your offshore allowance, or you would prefer to access the Fund in South African Rands (ZAR), we will assist you to access Westbrooke Yield Plus via your preferred asset swap provider.

## contact us for more information

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Westbrooke Alternative Asset Management (Pty) Ltd is a registered financial services provider (FSP46750)

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hybrid capital
real estate
private equity

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